

FPPUD
Proposed Operating 5-Year Budget
 July 2023 through June 2028

	Actual Jul '22 - Jun 23	Proposed Jul '23 - Jun 24	Proposed Jul '24 - Jun 25	Proposed Jul '25 - Jun 26	Proposed Jul '26 - Jun 27	Proposed Jul '27 - Jun 28
Ordinary Income/Expense						
Income						
40001 - Water Sales - Residential	1,198,202.01	\$ 1,202,000.00	\$ 1,214,000.00	\$ 1,230,000.00	\$ 1,235,000.00	\$ 1,240,000.00
40002 - Water Sales - Business	127,672.71	\$ 127,650.00	\$ 127,700.00	\$ 128,000.00	\$ 128,000.00	\$ 128,000.00
40004 Water Sales - Bulk		\$ 213.00	\$ -	\$ -	\$ -	\$ -
40010 - Late Fees	27,329.11	\$ 24,347.00	\$ 24,400.00	\$ 24,450.00	\$ 24,500.00	\$ 24,550.00
40011 - Re-Connection Fees	2,210.90	\$ 1,800.00	\$ 1,825.00	\$ 1,850.00	\$ 1,875.00	\$ 1,900.00
40012 - Credit Card Fees Income	4,792.61	\$ 15,000.00	\$ 15,100.00	\$ 15,200.00	\$ 15,300.00	\$ 15,400.00
40013 New Connection Fee		\$ 9,000.00	\$ -	\$ 8,000.00	\$ 400.00	\$ 400.00
40014 - Administrative Fee Income	19,101.64	\$ 10,400.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00
40016 - Returned Check Fee	368.00	\$ 228.00	\$ 228.00	\$ 228.00	\$ 228.00	\$ 228.00
42600 - Kern County						
42620 - Taxes KC Fund	65,602.12	\$ 63,000.00	\$ 65,000.00	\$ 67,000.00	\$ 69,000.00	\$ 70,000.00
42622 - Standby Assessment KC Fund	7,073.27	\$ 5,900.00	\$ 6,100.00	\$ 6,200.00	\$ 6,200.00	\$ 6,200.00
42623 - Delinquent Assessments KC	6,325.77	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Total 42600 - Kern County	79,001.16	\$ 72,400.00	\$ 74,600.00	\$ 76,700.00	\$ 78,700.00	\$ 79,700.00
43000 - CBT-CC Cash Back Savings	500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
44012 - Interest Reserve Funds	1,534.04	\$ 4,000.00	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
45000 - Property Lease/Rental Income	26,365.02	\$ 27,000.00	\$ 27,800.00	\$ 28,600.00	\$ 29,400.00	\$ 30,200.00
Total Income	1,487,077.20	\$ 1,494,538.00	\$ 1,499,653.00	\$ 1,526,528.00	\$ 1,526,903.00	\$ 1,533,878.00
Gross Profit	1,487,077.20	\$ 1,494,538.00	\$ 1,499,653.00	\$ 1,526,528.00	\$ 1,526,903.00	\$ 1,533,878.00
Expense						
61005 - Advertising	1,211.10	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
61007 Bad Debt						
61010 - Bank Fees - (check for reimb)	546.03	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
64720 - Covid - PPE, etc.	144.73	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
64721 - Customer-Emergency Services	168.16	\$ -	\$ -	\$ -	\$ -	\$ -
54090 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65013 - Digital/Electronic/Computer Exp						
65012 - Accounting Program Service	2,529.00	\$ 2,700.00	\$ 2,900.00	\$ 3,100.00	\$ 3,300.00	\$ 3,500.00
65014 - Web Site/Computer Services	3,847.12	\$ 4,000.00	\$ 4,200.00	\$ 4,400.00	\$ 4,600.00	\$ 4,800.00
Total 65013 - Digital/Electronic/Computer Exp	6,376.12	\$ 6,700.00	\$ 7,100.00	\$ 7,500.00	\$ 7,900.00	\$ 8,300.00
61012 - Director's Fees all						
61014 - Directors' Fees - Meetings	13,699.32	\$ 22,000.00	\$ 25,000.00	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00

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61013 - Directors Fees - ADHOCs	8,666.68	\$ 6,000.00	\$ 6,600.00	\$ 7,200.00	\$ 6,800.00	\$ 6,800.00
Total 61012 - Director's Fees all	22,366.00	\$ 28,000.00	\$ 31,600.00	\$ 30,200.00	\$ 29,800.00	\$ 29,800.00
51024 - Distribution System						
51025 - Maintenance	117,754.89	\$ 70,000.00	\$ 76,000.00	\$ 82,000.00	\$ 88,000.00	\$ 94,000.00
51026 - Tool Maintenance & Expense	3,732.54	\$ 2,700.00	\$ 2,900.00	\$ 3,100.00	\$ 3,300.00	\$ 3,500.00
51027 - Emergency Water Hauling	7,640.60	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
51028 - Road/Leak Repair	29,202.12	\$ 60,000.00	\$ 70,000.00	\$ 80,000.00	\$ 90,000.00	\$ 100,000.00
51030 - Property Repair	12,850.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Total 51024 - Distribution System	171,180.15	\$ 137,200.00	\$ 153,400.00	\$ 169,600.00	\$ 185,800.00	\$ 202,000.00
61015 - Dues	12,915.17	\$ 17,700.00	\$ 20,000.00	\$ 20,000.00	\$ 23,000.00	\$ 23,000.00
61016 Election Kern County Fees		\$ 1,500.00		\$ 1,500.00		\$ 2,000.00
62020 - Education & Training	1,904.10	\$ 4,000.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
51081 - Environmental Fees	184.00	\$ 225.00	\$ 275.00	\$ 325.00	\$ 375.00	\$ 425.00
52021 - Equipment Rental	8,164.70	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
62080 - Field Support	1,202.69	\$ 1,400.00	\$ 1,500.00	\$ 1,600.00	\$ 1,700.00	\$ 1,800.00
51031 - Fuel						
51032 - Fuel - Gas	7,620.92	\$ 8,000.00	\$ 8,200.00	\$ 8,400.00	\$ 8,600.00	\$ 8,800.00
51033 - Fuel - Diesel	6,692.70	\$ 7,000.00	\$ 7,100.00	\$ 7,200.00	\$ 7,300.00	\$ 7,400.00
Total 51031 - Fuel	14,313.62	\$ 15,000.00	\$ 15,300.00	\$ 15,600.00	\$ 15,900.00	\$ 16,200.00
63560 - Insurance						
63561 - Property Insurance	7,835.00	\$ 10,025.00	\$ 13,000.00	\$ 14,500.00	\$ 16,000.00	\$ 18,000.00
63562 - Equipment & Liability Insurance	16,793.14	\$ 27,600.00	\$ 30,000.00	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00
63563 - Director's Bond Policy	3,375.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Total 63560 - Insurance	28,003.14	\$ 41,125.00	\$ 46,500.00	\$ 46,000.00	\$ 47,500.00	\$ 49,500.00
63640 - Interest Expense						
63641 - Interest Exp - USDA 12/07/05-03	12,993.75	\$ 12,581.25	\$ 12,168.75	\$ 11,756.25	\$ 11,343.75	\$ 10,931.25
63642 - Interest Exp - USDA 12/07/05-04	32,725.00	\$ 31,875.00	\$ 31,025.00	\$ 30,068.75	\$ 29,006.25	\$ 27,943.75
63643 - Interest Exp - USDA 05/19/11-06	44,625.00	\$ 43,561.88	\$ 42,459.38	\$ 41,317.50	\$ 40,149.38	\$ 38,955.01
Total 63640 - Interest Expense	90,343.75	\$ 88,018.13	\$ 85,653.13	\$ 83,142.50	\$ 80,499.38	\$ 77,830.01
63700 - License, Fees, & Permits	15,661.65	\$ 20,000.00	\$ 22,000.00	\$ 24,000.00	\$ 26,000.00	\$ 28,000.00
52110 - Maintenance & Repairs						
52111 - Building/Facility Maintenance	6,904.73	\$ 7,000.00	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	\$ 20,000.00

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52114 · Computer Maintenance	1,760.99	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
52116 · Equipment Maintenance	28,752.99	\$ 7,500.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
52118 · Vehicle Maintenance	4,432.36	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 5,500.00	\$ 5,500.00
Total 52110 · Maintenance & Repairs	41,851.07	\$ 20,000.00	\$ 28,500.00	\$ 28,500.00	\$ 34,500.00	\$ 34,500.00
64100 · Meetings/Support Expenses	663.88	\$ 672.00	\$ 700.00	\$ 750.00	\$ 800.00	\$ 850.00
64110 · Merchant Credit Card Fees	19,250.90	\$ 20,000.00	\$ 20,500.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00
50000 Prop 218 Exp		\$ -	\$ -	\$ 4,000.00	\$ -	\$ -
65022 · Property Taxes	91.09	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
64710 · Office Expense	10,951.59	\$ 6,000.00	\$ 6,500.00	\$ 6,500.00	\$ 7,000.00	\$ 7,000.00
64715 · Office Supplies	6,381.96	\$ 5,000.00	\$ 5,500.00	\$ 7,000.00	\$ 6,000.00	\$ 6,500.00
65005 · Postage/FedEx/Box Rent	13,321.73	\$ 11,000.00	\$ 17,000.00	\$ 20,000.00	\$ 17,000.00	\$ 17,000.00
65008 · Printing	4,698.68	\$ 3,500.00	\$ 12,000.00	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00
65010 · Professional & Contract Service						
65011 · Accountant/Auditor	12,550.00	\$ 36,000.00	\$ 18,000.00	\$ 18,000.00	\$ 20,000.00	\$ 20,000.00
65015 · Bookkeeper	29,650.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ 42,000.00	\$ 42,000.00
60513 · Engineering	32,027.15	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
65019 · Legal Fees	8,081.65	\$ 10,000.00	\$ 10,000.00	\$ 12,000.00	\$ 10,000.00	\$ 10,000.00
Total 65010 · Professional & Contract Service	82,308.80	\$ 87,000.00	\$ 69,000.00	\$ 71,000.00	\$ 77,000.00	\$ 77,000.00
65025 · Publications	118.00	\$ -	\$ -	\$ 125.00	\$ -	\$ -
65080 · Safety	6,318.10	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
66000 · Security Monitoring Expense	1,080.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,200.00	\$ 1,200.00
60300 · Staff Appreciation	497.66	\$ 475.00	\$ 525.00	\$ 575.00	\$ 625.00	\$ 675.00
51082 · Testing & Lab Fees	4,872.44	\$ 6,000.00	\$ 7,000.00	\$ 8,000.00	\$ 9,000.00	\$ 10,000.00
66010 · Telephone						
66011 · Answering Service	4,938.62	\$ 4,200.00	\$ 4,500.00	\$ 4,800.00	\$ 5,100.00	\$ 5,400.00
66015 · Cell Phones/Satellite Phones	1,402.53	\$ 1,450.00	\$ 1,500.00	\$ 1,550.00	\$ 1,600.00	\$ 1,650.00
66018 · Internet - Office Computers	2,005.63	\$ 2,525.00	\$ 1,800.00	\$ 1,900.00	\$ 2,000.00	\$ 2,100.00
66019 · Office Landline	4,330.79	\$ 2,400.00	\$ 2,650.00	\$ 2,900.00	\$ 3,150.00	\$ 3,400.00
Total 66010 · Telephone	12,677.57	\$ 10,575.00	\$ 10,450.00	\$ 11,150.00	\$ 11,850.00	\$ 12,550.00
66170 · Travel						
66174 · Travel - Airlines	1,944.23	\$ 2,000.00	\$ 2,200.00	\$ 2,400.00	\$ 2,600.00	\$ 2,800.00
66175 · Travel - Car Rental	425.07	\$ 900.00	\$ 1,000.00	\$ 1,100.00	\$ 1,200.00	\$ 1,300.00
66171 · Travel - Lodging	1,416.16	\$ 2,400.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
66173 · Travel - Meals	370.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
66172 · Travel - Mileage	563.30	\$ 600.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00

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66176 · Travel - Parking	105.33	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Total 66170 · Travel	4,824.09	\$ 7,100.00	\$ 6,900.00	\$ 7,200.00	\$ 7,500.00	\$ 7,800.00
51023 · Uniforms-Mats-Towels Expense	3,798.45	\$ 3,200.00	\$ 3,350.00	\$ 3,500.00	\$ 3,650.00	\$ 3,800.00
66510 · Utilities						
51022 · Operations-Pump Power Electrica	83,902.28	\$ 90,000.00	\$ 92,000.00	\$ 94,000.00	\$ 96,000.00	\$ 98,000.00
66511 · Electricity - Offices	3,904.24	\$ 4,000.00	\$ 4,200.00	\$ 4,400.00	\$ 4,600.00	\$ 4,800.00
66515 · Gas	1,294.23	\$ 975.00	\$ 1,000.00	\$ 1,025.00	\$ 1,050.00	\$ 1,075.00
66517 · Trash/Hauling	7,772.20	\$ 650.00	\$ 700.00	\$ 750.00	\$ 800.00	\$ 850.00
Total 66510 · Utilities	96,872.95	\$ 95,625.00	\$ 97,900.00	\$ 100,175.00	\$ 102,450.00	\$ 104,725.00
60000 · Wages & Payroll Related Expense						
60010 · Wages - Administrative						
60012 · Wages - Admin-Other Staff	89,656.66	\$ 98,315.00	\$ 108,000.00	\$ 118,000.00	\$ 128,000.00	\$ 138,000.00
Total 60010 · Wages - Administrative	89,656.66	\$ 98,315.00	\$ 108,000.00	\$ 118,000.00	\$ 128,000.00	\$ 138,000.00
60020 · Wages - Operations						
60021 · Wages - Operations-Manual	88,041.34	\$ 99,422.00	\$ 102,000.00	\$ 105,000.00	\$ 108,000.00	\$ 111,000.00
60022 · Wages - Operations-Other Staff	187,383.19	\$ 198,891.00	\$ 215,400.00	\$ 219,650.00	\$ 224,000.00	\$ 228,500.00
Total 60020 · Wages - Operations	275,424.53	\$ 298,313.00	\$ 317,400.00	\$ 324,650.00	\$ 332,000.00	\$ 339,500.00
60100 · Payroll Tax Expenses						
60101 · Payroll Tax Expense - Federal	28,334.80	\$ 30,951.00	\$ 34,000.00	\$ 37,000.00	\$ 40,500.00	\$ 44,000.00
60102 · Payroll Tax Expense - State	1,445.82	\$ 1,213.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Total 60100 · Payroll Tax Expenses	29,780.62	\$ 32,164.00	\$ 35,200.00	\$ 38,200.00	\$ 41,700.00	\$ 45,200.00
60150 · Payroll Processing Fees						
60151 · Payroll Check Processing	4,842.96	\$ 5,000.00	\$ 5,100.00	\$ 5,200.00	\$ 5,300.00	\$ 5,400.00
60152 · Payroll Clock & Software	1,487.80	\$ 1,600.00	\$ 1,650.00	\$ 1,700.00	\$ 1,750.00	\$ 1,800.00
60153 · ADP Retirement Plan Admin Fees	2,835.73	\$ 2,800.00	\$ 2,900.00	\$ 3,000.00	\$ 3,100.00	\$ 3,200.00
Total 60150 · Payroll Processing Fees	9,166.49	\$ 9,400.00	\$ 9,650.00	\$ 9,900.00	\$ 10,150.00	\$ 10,400.00
60160 · Employee Hiring Expenses	500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
60200 · Employee Benefits						
60201 · Dental Insurance	6,666.30	\$ 7,200.00	\$ 7,400.00	\$ 7,600.00	\$ 7,800.00	\$ 8,000.00
60202 · Medical Insurance	99,813.24	\$ 125,000.00	\$ 127,000.00	\$ 129,000.00	\$ 131,000.00	\$ 133,000.00
60203 · Vision Insurance	1,442.12	\$ 2,000.00	\$ 2,100.00	\$ 2,200.00	\$ 2,300.00	\$ 2,400.00
60204 · Workers Comp Insurance	29,917.68	\$ 45,000.00	\$ 47,000.00	\$ 49,000.00	\$ 51,000.00	\$ 53,000.00

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60205 · Employee Medical Expenses	358.97	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
60207 · ADP RS - Employer Match	4,505.82	\$ 5,183.00	\$ 6,100.00	\$ 7,100.00	\$ 8,100.00	\$ 9,100.00
Total 60200 · Employee Benefits	142,704.13	\$ 184,583.00	\$ 189,800.00	\$ 195,100.00	\$ 200,400.00	\$ 205,700.00
Total 60000 · Wages & Payroll Related Expense	547,232.43	\$ 623,275.00	\$ 660,550.00	\$ 686,350.00	\$ 712,750.00	\$ 739,300.00
Total Expense	1,232,496.50	\$ 1,272,340.13	\$ 1,346,253.13	\$ 1,406,842.50	\$ 1,451,249.38	\$ 1,503,205.01
Net Ordinary Income	254,580.70	\$ 222,197.87	\$ 153,399.87	\$ 119,685.50	\$ 75,653.62	\$ 30,672.99
Less Cash for Principal Pmts & Loan Reserves						
USDA Loan #3 Principal Payments	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
USDA Loan #4 Principal Payments	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00	\$ 25,000.00
USDA Loan #6 Principal Payments	\$ 40,000.00	\$ 41,000.00	\$ 43,000.00	\$ 44,000.00	\$ 45,000.00	\$ 46,000.00
Total Principal Payments	\$ 70,000.00	\$ 71,000.00	\$ 73,000.00	\$ 74,000.00	\$ 80,000.00	\$ 81,000.00
USDA Res - Loan 1 (USDA Ln #3 & #4) (122)	\$ 7,572.00	\$ 7,446.00	\$ 7,320.00	\$ 7,183.00	\$ 7,535.00	\$ 7,388.00
USDA Res - Loan 2 (USDA Ln #6) (872)	\$ 8,463.00	\$ 8,456.00	\$ 8,546.00	\$ 8,532.00	\$ 8,515.00	\$ 8,496.00
USDA Replacement Fund (917)	\$ 100,767.56	\$ 99,252.56	\$ 97,737.56	\$ 96,095.12	\$ 100,820.12	\$ 98,555.12
Total Loan Reserves	\$ 116,802.56	\$ 115,154.56	\$ 113,603.56	\$ 111,810.12	\$ 116,870.12	\$ 114,439.12
Cash Needs for Capital Improvement Reserve Funds	\$ 17,778.14	\$ -	\$ -	\$ -	\$ -	\$ -
Less Cash Total:	\$ 204,580.70	\$ 186,154.56	\$ 186,603.56	\$ 185,810.12	\$ 196,870.12	\$ 195,439.12
	\$ 50,000.00	\$ 36,043.31	\$ (33,203.69)	\$ (66,124.62)	\$ (121,216.50)	\$ (164,766.22)