

**Frazier Park Public Utility District  
Balance Sheet**

Accrual Basis

As of May 31, 2024

May 31, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	87,996.09
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	73,753.72
10003 · Capital Improvement SLA (326)	311,262.94
10004 · Distri Sys Emergency Res (383)	137,006.79
10005 · Capital Improvement Reser (895)	1,131,175.56
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	100.60
10030 · Meter/Well Supply Proj (7644)	118.19
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	88,951.48
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserv Mnthly Loan 1 (122)	73,903.44
10121 · USDA Reserve Qtrly Loan 2 (872)	93,488.15
10130 · USDA Replacement Fund (917)	138,610.12
19998 · Petty Cash Box	288.75
19999 · Account Receivable Cash Drawer	299.64
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 2,136,955.51

**Total Checking/Savings** 2,136,955.51

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. 187.76

**Total Accounts Receivable** 187.76

**Other Current Assets**

12001 · A/C Receivable - Water Services	125,386.01
12099 · Misc Receivable	0.04
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	322.13
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-10,575.21
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** 140,182.72

**Total Current Assets** 2,277,325.99

**Fixed Assets**

14018 · Construction in Progress	
14660 · Prospective - Well 8	22,258.92
14600 · CalOES Generator Project	356,068.61
14650 · FPPUD/LOW Planning Project	778,911.92

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14670 · Meter/Well/5/7Rpl Project	578,659.93
14680 · Pipeline Location/Repl Project	2,591.00
14018 · Construction in Progress - Other	0.00
<b>Total 14018 · Construction in Progress</b>	<b>1,738,490.38</b>
<b>14001 · Buildings &amp; Structures</b>	
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
<b>Total 14001 · Buildings &amp; Structures</b>	<b>164,879.81</b>
<b>14012 · Corporate Yard Site</b>	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
<b>Total 14012 · Corporate Yard Site</b>	<b>45,630.32</b>
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	8,466.25
<b>Total 14017 · General Plant</b>	<b>11,334.11</b>
<b>14000 · Land &amp; Land Rights</b>	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00

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14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
<b>Total 14000 · Land &amp; Land Rights</b>	<b>21,452.62</b>
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	16,475.21
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	5,799.54
<b>Total 14200 · Office Equipment/Furniture</b>	<b>22,274.75</b>
14500 · Other Property/Tools	
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
<b>Total 14500 · Other Property/Tools</b>	<b>13,822.01</b>
14100 · Plant Equipment	
14138 · 75g Transfer Tank/Fuel Pump(JA)	1,461.35
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580C - scrap	0.00
14135 · JD Backhoe Loader 9/2022	125,682.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer - scrap	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	0.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	0.00
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
<b>Total 14132 · Track Loader Cat #259B3 compact</b>	<b>70,415.50</b>
14100 · Plant Equipment - Other	0.00

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	May 31, 24
<b>Total 14100 · Plant Equipment</b>	401,588.73
<b>14014 · Source of Supply</b>	
14025 · Pressure Reducing Valves	17,839.82
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
<b>14102 · Tank - Elm Site</b>	
14102e · Engineering & Contractors	12,736.90
14102b · Elm Booster	5,936.28
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00
<b>Total 14102 · Tank - Elm Site</b>	23,587.58
14103 · Tank - Forestry Reservoir Site	0.00
<b>14104 · Tank - Harrison Site</b>	
14104b · Harrison Booster	12,310.92
14104 · Tank - Harrison Site - Other	0.00
<b>Total 14104 · Tank - Harrison Site</b>	12,310.92
<b>14105 · Magee Site</b>	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
<b>Total 14105 · Magee Site</b>	0.00
<b>14106 · Tank - Parcel B Site</b>	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
<b>Total 14106 · Tank - Parcel B Site</b>	0.00
<b>14107 · Tank - Pine Cyn #1 Site</b>	
14107b · Booster Pump	12,191.07
14107 · Tank - Pine Cyn #1 Site - Other	0.00
<b>Total 14107 · Tank - Pine Cyn #1 Site</b>	12,191.07
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
<b>14007 · Tank - Wolfe Site</b>	
14007e · Engineering & Contractors	37,805.17
14007u · Unkown Elements	16,893.35
14007o · Wolfe Tank - Other	325,372.00
14007b · Booster	17,105.36
14007f · Fences	0.00
14007h · Housing	30,811.16
14007p · Pipes & Valves	1,153.69
14007s · Site	30,336.35
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00

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	May 31, 24
Total 14007 · Tank - Wolfe Site	459,477.08
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	
14013n · Nitrate Analyzer	39,356.49
14013b · Booster	19,511.51
14013w · Well #5	15,963.93
14013 · Well - #5 Site - Other	0.00
Total 14013 · Well - #5 Site	74,831.93
14011 · Well - #6 Site	
14011h · Well 6 - Building Materials	2,464.34
14011s · System Improvement	1,593.71
14011w · Well Project	0.00
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	4,058.05
14021 · Well - #7 Site	
14021w · Well 7	0.00
14021 · Well - #7 Site - Other	0.00
Total 14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,088.43
Total 14014 · Source of Supply	1,522,179.21
14133 · Telemetry/SCADA/ Electrical	59,141.70
14016 · Transmission & Distribution	
14008 · Water Main Replacement	1,200.00
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,304,380.10
Total 14016 · Transmission & Distribution	6,305,580.10
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00

**Frazier Park Public Utility District**

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	<u>May 31, 24</u>
14326 · 1999 Ford F450 Truck	0.00
14340 · Polaris	32,257.38
14341 · Utility Trailer 1980	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 DumpTrk - scrap	0.00
14300 · Vehicles - Other	<u>-21,800.00</u>
<b>Total 14300 · Vehicles</b>	212,803.71
<b>15100 · Misc Assets</b>	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	<u>0.00</u>
<b>Total 15100 · Misc Assets</b>	0.00
14134 · New Pump & Motor	0.00
14411 · Accumulated Depreciation	<u>-4,702,397.57</u>
<b>Total Fixed Assets</b>	5,816,779.88
<b>Other Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>8,094,105.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	22,784.76
<b>Total Accounts Payable</b>	22,784.76
<b>Credit Cards</b>	
20018 · California Bank & Tr (JA-7024)	3,120.94
20015 · California Bank & Tr (JA-0995)	0.00
20010 · CB&T (5015) closed	0.00
20011 · CB&T (5114) closed	0.00
20012 · CB&T (2719) closed	0.00
20013 · CB&T (JA-7330) closed	0.00
20014 · California Bank & Tr (TM-7305)	274.57
20016 · CB&T (JA-4502) Cancelled	0.00
20017 · FP Ace Hdw #5801 store acct	0.00
20020 · Voyager US Bank (6289)	105.53
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105) closed	<u>0.00</u>
<b>Total Credit Cards</b>	3,446.48
<b>Other Current Liabilities</b>	
21017 · Bridge Loan	0.00
21016 · Employee - Accr Paid Time Off	9,575.00
21009 · Accounts Payable Other	0.00

**Frazier Park Public Utility District**

**Balance Sheet**

Accrual Basis

As of May 31, 2024

	May 31, 24
21011 · Prepaid Water	16,301.71
21012 · Wages Payable	5,382.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	1,610.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	-519.00
<b>Total Other Current Liabilities</b>	<b>32,550.64</b>
<b>Total Current Liabilities</b>	<b>58,781.88</b>
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	18,235.65
28040 · USDA Loans Payable	
28044 · Accountant Adjustment	-77,000.00
28041 · USDA Loan Dated 12/07/05 #03	306,376.00
28042 · USDA Loan Dated 12/07/05 #04	755,681.00
28043 · USDA Loan Dated 05/19/11 #06	1,661,024.00
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	<b>2,646,081.00</b>
28046 · Current Maturities (interest)	77,000.00
<b>Total Long Term Liabilities</b>	<b>2,741,316.65</b>
<b>Total Liabilities</b>	<b>2,800,098.53</b>
<b>Equity</b>	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense-t/b Recategorized	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,268,291.42
Net Income	1,054,836.62
<b>Total Equity</b>	<b>5,294,007.34</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,094,105.87</b>

**Frazier Park Public Utility District  
Profit & Loss**

Accrual Basis

May 2024

	May 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	97,066.09
40002 · Water Sales - Business	10,531.40
40010 · Late Fees	2,393.32
40011 · Re-Connection Fees	179.48
40012 · Credit Card Fees Income	1,477.50
40014 · Administrative Fee Income	1,636.52
42600 · Kern County	
42620 · Taxes KC Fund	1,067.17
42622 · Standby Assessment KC Fund	204.90
<b>Total 42600 · Kern County</b>	<b>1,272.07</b>
44012 · Interest Reserve Funds	382.14
45000 · Property Lease/Rental Income	2,606.64
<b>Total Income</b>	<b>117,545.16</b>
<b>Gross Profit</b>	<b>117,545.16</b>
<b>Expense</b>	
61010 · Bank Fees - (check for reimb)	83.00
65013 · Digital/Electronic/Computer Exp	
65014 · Web Site/Computer Services	323.95
<b>Total 65013 · Digital/Electronic/Computer Exp</b>	<b>323.95</b>
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,099.98
61013 · Directors Fees - ADHOCs	358.32
<b>Total 61012 · Director's Fees all</b>	<b>1,458.30</b>
51024 · Distribution System	
51025 · Maintenance	382.47
51026 · Tool Maintenance & Expense	4,780.52
<b>Total 51024 · Distribution System</b>	<b>5,162.99</b>
62020 · Education & Training	900.00
52021 · Equipment Rental	1,533.95
62080 · Field Support	64.43
51031 · Fuel	
51032 · Fuel - Gas	651.80
51033 · Fuel - Diesel	1,361.75
<b>Total 51031 · Fuel</b>	<b>2,013.55</b>
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
63563 · Director's Bond Policy	175.00
<b>Total 63560 · Insurance</b>	<b>186.49</b>
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	225.00



**Frazier Park Public Utility District**

**Profit & Loss**

May 2024

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	<u>May 24</u>
52116 · Equipment Maintenance	135.53
52118 · Vehicle Maintenance	456.80
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>817.33</b>
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,607.10
64710 · Office Expense	1,063.04
64715 · Office Supplies	251.70
65005 · Postage/FedEx/Box Rent	2,757.42
65010 · Professional & Contract Service	
65015 · Bookkeeper	1,912.50
<b>Total 65010 · Professional &amp; Contract Service</b>	<b>1,912.50</b>
51082 · Testing & Lab Fees	275.00
66010 · Telephone	
66011 · Answering Service	343.79
66015 · Cell Phones/Satellite Phones	62.66
66019 · Office Landline	190.14
<b>Total 66010 · Telephone</b>	<b>596.59</b>
51023 · Uniforms-Mats-Towels Expense	819.59
66510 · Utilities	
51022 · Operations-Pump Power Electrica	6,118.93
66511 · Electricity - Offices	149.84
66515 · Gas	33.92
<b>Total 66510 · Utilities</b>	<b>6,302.69</b>
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,904.10
<b>Total 60010 · Wages - Administrative</b>	<b>6,904.10</b>
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,794.76
60022 · Wages - Operations-Other Staff	15,659.31
<b>Total 60020 · Wages - Operations</b>	<b>22,454.07</b>
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,237.09
<b>Total 60100 · Payroll Tax Expenses</b>	<b>2,237.09</b>
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	473.64
60152 · Payroll Clock & Software	113.45
60153 · ADP Retirement Plan Admin Fees	214.00
<b>Total 60150 · Payroll Processing Fees</b>	<b>801.09</b>
60200 · Employee Benefits	
60201 · Dental Insurance	523.68

Frazier Park Public Utility District

Profit & Loss

Accrual Basis

May 2024

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	<u>May 24</u>
60202 · Medical Insurance	8,471.34
60203 · Vision Insurance	139.56
60204 · Workers Comp Insurance	2,908.08
60207 · ADP RS - Employer Match	376.95
<b>Total 60200 · Employee Benefits</b>	<u>12,419.61</u>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<u>44,815.96</u>
<b>Total Expense</b>	<u>73,001.57</u>
<b>Net Ordinary Income</b>	44,543.59
<b>Other Income/Expense</b>	
<b>Other Income</b>	
89000 · Over/Under Collections	0.40
89100 · Grant Income - Non Operating	
89102 · CA for FPPUD/LOW	5,642.32
<b>Total 89100 · Grant Income - Non Operating</b>	5,642.32
<b>89300 · Gain on Sale of Asset</b>	42,000.00
<b>Total Other Income</b>	<u>47,642.72</u>
<b>Net Other Income</b>	<u>47,642.72</u>
<b>Net Income</b>	<u><u>92,186.31</u></u>